

OPG POWER GENERATION PRIVATE LIMITED

Registered Office : OPG Nagar, Periyaobulapuram Village,
Madharapakkam Road, Gummidipoondi. Chennai - 601201

CIN: U40109TN2005PTC055442

Statement of audited financial results for the quarter and year ended March 31, 2023

₹ in Lakhs

Sr. No.	Particulars	Quarter ended			Year ended	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		Refer note 7	Unaudited	Refer note 7	Audited	Audited
I	Revenue from Operations	43,635.00	11,213.48	24,628.67	1,00,674.30	98,899.93
II	Other Income	534.67	2,107.38	516.38	4,494.77	2,269.44
III	Total Income(I+II)	44,169.67	13,320.86	25,145.05	1,05,169.07	1,01,169.37
IV	Expenditure					
	Cost of materials consumed	37,420.63	8,201.45	17,974.51	79,824.75	73,302.87
	Employee benefit expense	708.23	433.51	412.94	2,223.50	1,957.63
	Finance costs	634.79	972.99	1,444.15	5,567.66	5,337.40
	Depreciation and amortization expense	2,805.99	2,109.74	2,312.49	9,135.22	9,719.01
	Other Expenditure	1,811.13	1,472.92	2,839.15	5,422.20	9,113.71
	Total Expenses	43,380.76	13,190.61	24,983.24	1,02,173.33	99,430.62
V	Profit before exceptional items and tax (III-IV)	788.92	130.25	161.81	2,995.73	1,738.75
VI	Exceptional items					
	Provision for Impairment of Non Current Investments	-	-	-	1,136.81	-
VII	Profit after exceptional items and tax (V-VI)	788.92	130.25	161.81	1,858.92	1,738.75
VIII	Tax Expense					
	(1) Current Tax	336.46	105.65	28.27	523.42	303.79
	(2) Deferred Tax	-	-	-	-	-
IX	Profit for the period from continuing operations (VII-VIII)	452.46	24.60	133.54	1,335.51	1,434.96
X	Profit from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit from discontinued operations after Tax (X-XI)	-	-	-	-	-
XIII	Profit for the period (IX+XII)	452.46	24.60	133.54	1,335.51	1,434.96
XIV	Other Comprehensive Income					
	A. Items that will not be reclassified to profit or loss	-	-	-	-	-
	Remeasurement of the defined benefit plans	10.24	0.97	6.16	7.32	3.87
	B. Items that will be reclassified to profit or loss	-	-	-	-	-
	Other comprehensive income for the period	10.24	0.97	6.16	7.32	3.87
XV	Total Comprehensive income comprising profit and other comprehensive income for the period (XIII+XIV)	462.70	23.63	127.38	1,342.83	1,431.08
XVI	Earnings per Share (for continuing operation)					
	- Basic EPS (₹)	1.77	0.10	0.52	5.23	5.62
	- Diluted EPS (₹)	1.77	0.10	0.52	5.23	5.62
XVII	Earnings per Share (for discontinuing operation)					
	- Basic EPS (₹)	-	-	-	-	-
	- Diluted EPS (₹)	-	-	-	-	-
XVIII	Earnings per Share (for discontinued & continuing operation)					
	- Basic EPS (₹)	1.77	0.10	0.52	5.23	5.62
	- Diluted EPS (₹)	1.77	0.10	0.52	5.23	5.62



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Annexure - 1

Additional Information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended as at and for the quarter and year ended March 31, 2023

Sr. No.	Particulars	Quarterly			Year ended	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		Refer note 7	Unaudited	Refer note 7	Audited	Audited
1	Debt Equity Ratio (in times) (refer note a)	0.29	0.23	0.38	0.29	0.38
2	Debt service coverage ratio (in times) (Refer Note b) (not annualised)	1.96	0.82	1.97	0.97	1.83
3	Interest service coverage ratio (in times) (Refer Note c) (not annualised)	6.66	3.42	3.54	3.18	3.76
4	Capital redemption reserve (₹ in Lakhs)	-	-	-	-	-
5	Debenture redemption reserve (₹ in Lakhs)	8,500	8,248	8,777	8,500	8,777
6	Net worth (₹ in Lakhs) (Refer Note o)	1,16,329	1,15,866	1,14,986	1,16,329	1,14,986
7	Net profit after tax (excluding Other comprehensive income) (₹ in Lakhs)	452.46	24.60	133.54	1,335.53	1,434.96
8	Current Ratio (in times) (Refer Note d)	1.26	1.44	1.99	1.26	1.99
9	Long term debt to working Capital (in times) (Refer Note e)	2.15	1.52	2.19	2.15	2.19
10	Bad debts to Accounts Receivable Ratio(%) (Refer Note f) (not annualised)	0.00%	0.00%	0.00%	0.00%	0.00%
11	Current Liability Ratio (in times) (Refer Note g)	0.88	0.87	0.45	0.88	0.45
12	Total debts to total assets (in times) (Refer Note h)	0.19	0.17	0.24	0.19	0.24
13	Debtors turnover (in number of days) (Refer Note i) (not annualised)	53.46	148.00	68.86	101.43	97.44
14	Inventory turnover (in number of days) (Refer Note j) (not annualised)	23.42	26.00	48.25	41.68	56.48
15	Operating Margin(%) (Refer Note k)	2.04%	-9.38%	3.44%	4.04%	4.94%
16	Net Profit Margin(%) including exceptional item (Refer Note l)	1.04%	1.16%	0.54%	1.27%	1.45%
17	Net Profit Margin (%) excluding exceptional item (Refer Note m)	1.04%	1.16%	0.54%	2.35%	1.45%
18	Asset cover ratio (in times) (Refer Note n)	4.44	5.33	3.68	4.44	3.68

Notes: The following definitions have been considered for the purpose of computation of ratios and other Information:

Sr. No.	Ratios	Formulae
a	Debt Equity Ratio	$\frac{\text{Total Debt}^1}{\text{Total Shareholders Equity}^2}$
b	Debt Service Coverage Ratio	$\frac{\text{Profit before exceptional items and tax} + \text{interest expenses} + \text{depreciation and amortisation}}{\text{Interest expenses} + \text{scheduled principal repayment of long term debt}}$
c	Interest Service Coverage Ratio	$\frac{\text{Profit before exceptional items and tax} + \text{depreciation and amortisation} + \text{interest expense}}{\text{Interest expense}}$
d	Current Ratio	$\frac{\text{Current assets}}{\text{Current liabilities}}$
e	Long term debt to working Capital	$\frac{\text{Long term debt}}{\text{Working capital}}$
f	Bad debts to Accounts Receivable Ratio	$\frac{\text{Bad debts}}{\text{Average trade receivable}}$
g	Current Liability Ratio	$\frac{\text{Current liabilities}}{\text{Total liabilities}}$
h	Total Debts to Total Assets Ratio	$\frac{\text{Total debt}}{\text{Total assets}}$
i	Debtors Turnover	$\frac{\text{Average receivable balances} \times \text{number of days in the reporting period/year}}{\text{Gross Sales}}$
j	Inventory Turnover	$\frac{\text{Average fuel Inventory} \times \text{number of days in the reporting period/year}}{\text{Cost of fuel}}$
k	Operating Margin(%)	$\frac{\text{Operating Profit (Profit before tax and exceptional item} + \text{Interest expenses} - \text{other income}}{\text{Revenue}}$
l	Net Profit Margin(%) including exceptional item	$\frac{\text{Net Profit after tax (including exceptional item)}}{\text{Revenue}}$
m	Net Profit Margin(%) Excluding exceptional item	$\frac{\text{Net Profit after tax (excluding exceptional item)}}{\text{Revenue}}$
n	Asset Cover Ratio	$\frac{\text{Secured assets}}{\text{Secured loans}}$
o	Net worth	Net Worth has been computed on the basis as stated in Clause 2 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 i e Net worth as defined in sub-section (57) of section 2 of the Companies Act, 2013.



Notes	
1	Total Debt: Long term borrowings (current and non current), short term borrowings and interest accrued on these debts.
2	Total Shareholder's Equity: Issued share capital and other equity
3	For the purpose of computation scheduled principal repayment of long term borrowings does not include prepayments
4	Working Capital : Current assets - Current liabilities (excluding current maturities of Long term debt and interest accrued on borrowings)
5	Bad debts Includes provision for doubtful debts
6	Current Assets and Current Liabilities as per balance sheet.
7	Secured assets : Total assets less liabilities excluding borrowings
8	Secured loans : Total secured borrowings

- Notes :**
- The above financial results for the quarter and year ended March 31, 2023, have been reviewed and approved by the Board of Directors at their meeting held on May 25, 2023, respectively and reviewed / audited by independent auditors in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
 - The Company is primarily engaged in only one segment viz., "Generation and Sale of Power" and hence has only one reportable operating segment as per Ind AS 108 - Operating Segments.
 - The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and notified under Section 133 of the Companies Act, 2013 ("the Act").
 - The Company raised Rs.20,000 lakhs during June 2020 through non-convertible debentures (NCDs). The NCD's issued by the Company have been listed at Bombay Stock Exchange. The company has created Debenture Redemption Reserve of ₹ 8,499.95 Lakhs as on March 31, 2023. The details of interest and principal payments last made and the next payment dates for the NCDs as on March 31, 2023 are given below:

Non Convertible Debentures	Previous payment		Next Payment	
	Principal	Interest	Principal	Interest
Non Convertible Debentures - ₹20,000 Lakhs	-	November 30,2022	June 01, 2023	31-May-23

- Pursuant to Regulation 54 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended, the secured listed Non-Convertible Debentures ('NCD') of the Company as on March 31, 2023, are secured by exclusive charge on immovable and movable assets of the company with minimum fixed asset cover of 1.0 time as applicable for the reporting period covered in this results
- Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended March 31, 2023 is attached as Annexure-I.
- The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which were subjected to limited review by statutory auditors.

**8 Additional disclosures
Changes in Credit Rating**

Particulars	Current
- Fund Based Facilities (Long Term)	CRISIL A+/Negative Reaffirmed
- Fund Based Facilities (Short Term)	CRISIL A1
- Non-Fund Based Facilities	CRISIL A1
- Non Convertible Debentures	CRISIL A+/Negative Reaffirmed

CRISIL- CRISIL Ratings Limited

- The figures for the previous period have been regrouped / rearranged, wherever considered necessary, to confirm with current period's classification

For and on behalf of the Board of Directors



Ajit Pratap Singh
Executive Director
DIN : 02655932



Place : Chennai
Date: May 25, 2023



OPG POWER GENERATION PRIVATE LIMITED

Audited statements of Assets & Liabilities

All amounts are in ₹ in Lakhs unless otherwise stated

		As at March 31, 2023	As at March 31, 2022
	ASSETS		
1	Non-Current Assets		
	a. Property, Plant and Equipment	61,532.78	67,784.15
	b. Capital Work-In-Progress	41.94	1,871.89
	c. Financial Assets	-	-
	(i) Investments	19,921.95	23,609.89
	(ii) Other Financial Assets	8,777.27	10,362.18
	d. Deferred Tax Assets	14,556.92	14,051.13
	e. Other Non Current Assets	5,656.87	3,883.37
	Total Non-Current Assets	1,10,487.73	1,21,562.61
2	Current Assets		
	a. Inventories	7,830.56	10,399.92
	b. Financial Assets		
	(i) Investments	3,593.80	22,181.72
	(ii) Trade Receivables	37,756.89	10,845.44
	(iii) Cash and Cash Equivalents	2,038.52	1,048.98
	(iv) Bank Balances Other than (iii) above	6,884.22	2,991.22
	(v) Other Financial Assets	217.57	209.53
	c. Current Tax assets	-	506.35
	d. Other Current Assets	6,775.41	5,994.66
	Total Current Assets	65,096.97	54,177.83
	Total Assets	1,75,584.70	1,75,740.44
	EQUITY AND LIABILITIES		
1	Equity		
	a. Equity Share Capital	2,552.60	2,552.60
	b. Other Equity	1,13,775.99	1,12,433.15
	Total Equity	1,16,328.59	1,14,985.75
2	Liabilities		
	Non-Current Liabilities		
	a. Financial Liabilities		
	(i) Borrowings	7,190.74	29,584.49
	(ii) Other Financial Liabilities	62.76	37.24
	b. Provisions	147.27	146.78
	c. Other Non Current Liabilities	0.00	-
	Total Non-Current Liabilities	7,400.76	29,768.51
	Current Liabilities		
	a. Financial Liabilities		
	(i) Borrowings	25,848.97	13,315.05
	(ii) Trade Payables		
	(a) Dues of Micro, Small and Medium Enterprises	10.57	26.17
	(b) Dues of creditors other than Micro, Small and Medium Enterprises	24,736.77	16,476.61
	(iii) Other Financial Liabilities	733.41	715.14
	b. Other Current Liabilities	478.20	408.83
	c. Other Liabilities	-	-
	(i) Provisions	47.42	44.38
	Total Current Liabilities	51,855.35	30,986.18
	Total Liabilities	59,256.11	60,754.69
	Total Equity and Liabilities	1,75,584.70	1,75,740.44

For and on behalf of the Board of Directors



Ajit Pratap Singh
Executive Director &
Company secretary
DIN : 02655932



Place: Chennai.
Date: May 25, 2023



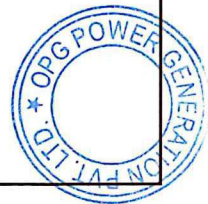
OPG POWER GENERATION PRIVATE LIMITED
All amounts are in ₹ in Lakhs unless otherwise stated
Cash Flow Statement for the year ended March 31, 2023

Particulars	For the Year ended March 31, 2023		For the Year ended March 31, 2022	
(A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax		1,858.93		1,738.74
Adjustments for:				
Depreciation and Amortisation Expenses	9,135.22		9,719.01	
Interest Income	(1,143.99)		(855.45)	
Income from Mutual Funds	(1,183.44)		(936.32)	
Gain/Loss on Mark to Market of current Investments	889.63		(471.09)	
Net loss/(Gain) on unrealised foreign currency transactions	-		188.12	
Provision for impairment of investments	1,136.81		-	
Impaired Financial Assets written-off/provision	15.34		-	
Bad Debts	-		-	
Loss/(profit) on sale / discard of Fixed Assets	(1.52)		(6.48)	
Finance Cost	5,567.66	14,415.70	5,337.40	12,975.19
Operating Profit before Working Capital Changes		16,274.64		14,713.93
Changes in working capital				
(Increase) / Decrease in Trade Receivables	(26,926.79)		16,410.55	
(Increase) / Decrease in Inventories	2,569.36		1,884.95	
(Increase) / Decrease in Other Current Assets and Non current assets	(3,060.04)		(3,476.45)	
Increase / (Decrease) in Loans	-		-	
Increase / (Decrease) in Current Liabilities, Non Current Liabilities and Provisions	8,324.79	(19,092.68)	(11,280.07)	3,538.98
Cash Generated from Operations		(2,818.04)		18,252.91
Less:Tax (Paid) /Refund (Net)		(17.06)		(331.48)
Net Cash generated from Operating Activities		(2,835.10)		17,921.42
(B) CASH FLOW FROM INVESTING ACTIVITIES				
(Purchase) / Sale of Property, Plant and Equipment	(2,882.33)		(1,877.28)	
(Increase) / Decrease of Capital Work in Progress	1,829.95		(1,775.10)	
(Purchase) / Sale of Investments (Net)	20,249.42		(9,358.12)	
(Increase) / Decrease in Other Financial Assets	1,576.87		(2,284.11)	
Income from Mutual Funds	1,183.44		936.32	
Interest Received	1,143.99		855.45	
(Increase) / Decrease in Bank Balances other than Cash and Cash Equivalents	(3,893.00)		1,350.85	
		19,208.34		(12,151.98)
Net Cash from Investing Activities		19,208.34		(12,151.98)
(C) CASH FLOW FROM FINANCING ACTIVITIES				
Non current Borrowings - Receipts / (Repayment) [Net]	(22,393.75)		(12,803.97)	
Current Borrowings - Receipts / (Repayment) [Net]	12,533.92		8,768.34	
Increase / (Decrease) in Other Financial Liabilities	43.79		57.79	
Finance cost paid	(5,567.66)	(15,383.70)	(5,723.19)	(9,701.03)
Net Cash from Financing Activities		(15,383.70)		(9,701.03)
Net Increase / (Decrease) in Cash & Cash Equivalents [A+B+C]		989.54		(3,931.59)
Cash & Cash Equivalents at beginning of the year		1,048.98		4,980.57
Cash & Cash Equivalents at the end of the year		2,038.52		1,048.98
Components of Cash and Cash Equivalents				
Cash on hand		0.18		0.19
Balances with Banks				
In Current Account		2,038.34		1,048.79
Cash & Cash Equivalents at the end of the year		2,038.52		1,048.98

For and on behalf of the Board of Directors

AP

Ajit Pratap Singh
Executive Director &
Company secretary
DIN : 02655932



Place: Chennai.
Date: May 25, 2023





OPG POWER GENERATION PVT. LTD.
CIN : U40109TN2005PTC055442

25th May, 2023

BSE Ltd.

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001.

Dear Sir/Madam,

Scrip Code : 985OPG23 | 959670

ISIN : INE0D8F07014

Sub:- Declaration pursuant to Regulation 52 (3) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 52(3)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, Ajit Pratap Singh, Executive Director of OPG Power Generation Private Limited (CIN: U40109TN2005PTC055442) having its Registered Office at OPG Nagar Periya Obulapuram Village Nagaraja Kandigai, Madharapakkam Road Gummidipoondi Thiruvallur TN 601201, do hereby declare that, the Statutory Auditors of the Company, M/s. Chaturvedi & Company, Chartered Accountants, have issued an Audit Report with an unmodified opinion on the Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2023.

Kindly take the above information on record and confirm compliance.

Thanking you,

Yours faithfully,

For OPG Power Generation Private Limited

Ajit Pratap Singh
Executive Director
(DIN-02655932)



Reg. Off.: OPG Nagar, Periya Obulapuram Village, Nagaraja Kandigai,
Madharapakkam Road, Gummidipoondi, Thiruvallur, TamilNadu, India-601201.

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